ANNUAL INDEX
VOLUME 47
2002

INDEX BY SUBJECT

VOL., NO., PAGE

ACCOUNTING

"New Depreciation Rules from the Job Creation and Worker Assistance Act of 2002 and their Impact on Capital Investment," Joseph C. Hartman 47, 3, 354

BAYESIAN DECISION

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

CAPACITY EXPANSION

"The Impact of Volatility on Firms Holding Growth Options," Graham A. Davis 47, 2, 213

"An Options Approach to Valuing Expansion Flexibility in Flexible Manufacturing Systems Investments," E. Ertugul Karsak, C. Okan Ozugul 47, 2, 169

"Dark Fiber Valuation," Chris Kenyon, Giorgos Cheliotis 47, 3, 264

CAPITAL BUDGETING

"Valuing Lease Contracts under Incomplete Information: A Real Options Approach," Mondher Bellalah 47, 2, 194

"Real Options and Follower Strategies: The Loss of Real Option Value to First-Mover Advantage," Tom Cottrell, Gordon Sick 47, 3, 232

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

"Multi-Stage Capital Investment Opportunities as Compound Real Options," Hemantha S.B. Herath, Chan S. Park 47, 1, 1

"Discount Rate Value and Cash Flow Definition: A New Relationship and its Implications," Axel Pierru, Elisabeth Feuillet-Midrier 47, 1, 60

"The Timing of Real Option Exercise: Some Recent Developments," Huw Rhys, Jihe Song, Irena Jindrichovska 47, 4, 436

CAPITAL INVESTMENT ANALYSIS

"Modeling Regulatory Distortions with Real Options," James Alleman, Paul Rappoport 47, 4, 390

"Valuation of Learning Options in Software Development under Private and Market Risk," Hakan Erdogmus 47, 3, 308

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

"New Depreciation Rules from the Job Creation and Worker Assistance Act of 2002 and their Impact on Capital Investment," Joseph C. Hartman 47, 3, 354

"An Options Approach to Valuing Expansion Flexibility in Flexible Manufacturing Systems Investments," E. Ertugul Karsak, C. Okan Ozugul 47, 2, 169

"Discount Rate Value and Cash Flow Definition: A New Relationship and its Implications," Axel Pierru, Elisabeth Feuillet-Midrier 47, 1, 60

"The Timing of Real Option Exercise: Some Recent Developments," Huw Rhys, Jihe Song, Irena Jindrichovska 47, 4, 436

CAPACITY EXPANSION

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

CASE STUDIES

"Valuation of Learning Options in Software Development under Private and Market Risk," Hakan Erdogmus 47, 3, 308

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

COMPUTER METHODS

"A Real Options Design for Quality Control Charts," Harriet Black Nembhard, Leyuan Shi, Mehmet Aktan 47, 1, 28

COST OF CAPITAL

"Generalized Formula for the Periodic Linear Series Payment in a Skip Payment Loan with Arbitrary Skips," Abdullah Eroglu, Murat Karaoz 47, 1, 75

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

"Discount Rate Value and Cash Flow Definition: A New Relationship and its Implications," Axel Pierru, Elisabeth Feuillet-Midrier 47, 1, 60

DECISION ANALYSIS

"Valuing Lease Contracts under Incomplete Information: A Real Options Approach," Mondher Bellalah 47, 2, 194

"Valuation of Learning Options in Software Development under Private and Market Risk," Hakan Erdogmus 47, 3, 308

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

"An Options Approach to Valuing Expansion Flexibility in Flexible Manufacturing Systems Investments," E. Ertugul Karsak, C. Okan Ozugul 47, 2, 169

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

DECISION SUPPORT

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

DEPRECIATION AND OBSOLESCENCE

"New Depreciation Rules from the Job Creation and Worker Assistance Act of 2002 and their Impact on Capital Investment," Joseph C. Hartman 47, 3, 354

DIVESTMENT

"The Timing of Real Option Exercise: Some Recent Developments," Huw Rhys, Jihe Song, Irena Jindrichovska 47, 4, 436

EDUCATION

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

FINANCE

"Valuing Lease Contracts under Incomplete Information: A Real Options Approach," Mondher Bellalah 47, 2, 194

"Real Options and Follower Strategies: The Loss of Real Option Value to First-Mover Advantage," Tom Cottrell, Gordon Sick 47, 3, 232

"The impact of Volatility on Firms Holding Growth Options," Graham A. Davis, 47, 2, 213

"Discount Rate Value and Cash Flow Definition: A New Relationship and its Implications," Axel Pierru, Elisabeth Feuillet-Midrier 47, 1, 60

FINANCIAL MATHEMATICS

"Generalized Formula for the Periodic Linear Series Payment in a Skip Payment Loan with Arbitrary Skips," Abdullah Eroglu, Murat Karaoz 47, 1, 75

FINANCIAL OPTIONS

"The Impact of Volatility on Firms Holding Growth Options," Graham A. Davis 47, 2, 213

"An Options Approach to Valuing Expansion Flexibility in Flexible Manufacturing Systems Investments," E. Ertugul Karsak, C. Okan Ozugul 47, 2, 169

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

INTEREST RATES

"Generalized Formula for the Periodic Linear Series Payment in a Skip Payment Loan with Arbitrary Skips," Abdullah Eroglu, Murat Karaoz 47, 1, 75

INVESTMENT SECURITIES

"The Impact of Volatility on Firms Holding Growth Options," Graham A. Davis 47, 2, 213

"The Timing of Real Option Exercise: Some Recent Developments," Huw Rhys, Jihe Song, Irena Jindrichovska 47, 4, 436

LOANS

"Generalized Formula for the Periodic Linear Series Payment in a Skip Payment Loan with Arbitrary Skips," Abdullah Eroglu, Murat Karaoz 47, 1, 75

MANUFACTURING

"Multi-Stage Capital Investment Opportunities as Compound Real Options," Hemantha S.B. Herath, Chan S. Park 47, 1, 1

"A Real Options Design for Quality Control Charts," Harriet Black Nembhard, Leyuan Shi, Mehmet Aktan 47, 1, 28

MANUFACTURING ECONOMICS

"A Real Options Design for Quality Control Charts," Harriet Black Nembhard, Leyuan Shi, Mehmet Aktan 47, 1, 28

MATHEMATICAL MODELS

"Generalized Formula for the Periodic Linear Series Payment in a Skip Payment Loan with Arbitrary Skips," Abdullah Eroglu, Murat Karaoz 47, 1, 75

MEASURES OF WORTH

"The Impact of Volatility on Firms Holding Growth Options," Graham A. Davis 47, 2, 213

PLANNING

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

PRICING

"Dark Fiber Valuation," Chris Kenyon, Giorgos Cheliotis 47, 3, 264

"The Timing of Real Option Exercise: Some Recent Developments," Huw Rhys, Jihe Song, Irena Jindrichovska 47, 4, 436

PRODUCTION ECONOMICS

"An Options Approach to Valuing Expansion Flexibility in Flexible Manufacturing Systems Investments," E. Ertugul Karsak, C. Okan Ozugul 47, 2, 169

PROJECT CONTROL

"Valuation of Learning Options in Software Development under Private and Market Risk," Hakan Erdogmus 47, 3, 308

PUBLIC UTILITY

"Modeling Regulatory Distortions with Real Options," James Alleman, Paul Rappoport 47, 4, 390

REAL OPTIONS

"Modeling Regulatory Distortions with Real Options," James Alleman, Paul Rappoport 47, 4, 390

"Valuing Lease Contracts under Incomplete Information: A Real Options Approach," Mondher Bellalah 47, 2, 194

"Real Options and Follower Strategies: The Loss of Real Option Value to First-Mover Advantage," Tom Cottrell, Gordon Sick 47, 3, 232

"The Impact of Volatility on Firms Holding Growth Options," Graham A. Davis 47, 2, 213

"Valuation of Learning Options in Software Development under Private and Market Risk," Hakan Erdogmus 47, 3, 308

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

"Multi-Stage Capital Investment Opportunities as Compound Real Options," Hemantha S.B. Herath, Chan S. Park 47, 1, 1

"An Options Approach to Valuing Expansion Flexibility in Flexible Manufacturing Systems Investments," E. Ertugul Karsak, C. Okan Ozugul 47, 2, 169

"Dark Fiber Valuation," Chris Kenyon, Giorgos Cheliotis 47, 3, 264

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

"A Real Options Design for Quality Control Charts," Harriet Black Nembhard, Leyuan Shi, Mehmet Aktan 47, 1, 28

"Diversification as Real Options and the Implications on Firm-Specific Risk and Performance," Michael Raynor 47, 4, 371

"The Timing of Real Option Exercise: Some Recent Developments," Huw Rhys, Jihe Song, Irena Jindrichovska 47, 4, 436

RESEARCH

"Multi-Stage Capital Investment Opportunities as Compound Real Options," Hemantha S.B. Herath, Chan S. Park 47, 1, 1

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

RISK ANALYSIS

"Multi-Stage Capital Investment Opportunities as Compound Real Options," Hemantha S.B. Herath, Chan S. Park 47, 1, 1

"Diversification as Real Options and the Implications on Firm-Specific Risk and Performance," Michael Raynor 47, 4, 371

SERVICE INDUSTRY

"The Impact of Volatility on Firms Holding Growth Options," Graham A. Davis 47, 2, 213

SIMULATION

"A Real Options Design for Quality Control Charts," Harriet Black Nembhard, Leyuan Shi, Mehmet Aktan 47, 1, 28

STRATEGIC PLANNING

"Diversification as Real Options and the Implications on Firm-Specific Risk and Performance," Michael Raynor 47, 4, 371

TAXATION

"New Depreciation Rules from the Job Creation and Worker Assistance Act of 2002 and their Impact on Capital Investment," Joseph C. Hartman 47, 3, 354

UNCERTAINTY

"Modeling Regulatory Distortions with Real Options," James Alleman, Paul Rappoport 47, 4, 390

"The Impact of Volatility on Firms Holding Growth Options," Graham A. Davis 47, 2, 213

"Valuation of Learning Options in Software Development under Private and Market Risk," Hakan Erdogmus 47, 3, 308

"Multi-Stage Capital Investment Opportunities as Compound Real Options," Hemantha S.B. Herath, Chan S. Park 47, 1, 1

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

"Diversification as Real Options and the Implications on Firm-Specific Risk and Performance," Michael Raynor 47, 4, 371

"The Timing of Real Option Exercise: Some Recent Developments," Huw Rhys, Jihe Song, Irena Jindrichovska 47, 4, 436

VALUATION

"Modeling Regulatory Distortions with Real Options," James Alleman, Paul Rappoport 47, 4, 390

"Real Options and Follower Strategies: The Loss of Real Option Value to First-Mover Advantage," Tom Cottrell, Gordon Sick 47, 3, 232

"The Impact of Volatility on Firms Holding Growth Options," Graham A. Davis 47, 2, 213

"Valuation of Learning Options in Software Development under Private and Market Risk," Hakan Erdogmus 47, 3, 308

"A Better Understanding of why NPV Undervalues Managerial Flexibility," Stephen E. Feinstein, Diane Lander 47, 4, 418

"Multi-Stage Capital Investment Opportunities as Compound Real Options," Hemantha S.B. Herath, Chan S. Park 47, 1, 1

"Dark Fiber Valuation," Chris Kenyon, Giorgos Cheliotis 47, 3, 264

"Decision Making under Uncertainty — Real Options to the Rescue?" Luke Miller, Chan S. Park 47, 2, 105

"Discount Rate Value and Cash Flow Definition: A New Relationship and its Implications," Axel Pierru, Elisabeth Feuillet-Midrier 47, 1, 60

"The Timing of Real Option Exercise: Some Recent Developments," Huw Rhys, Jihe Song, Irena Jindrichovska 47, 4, 436

INDEX OF AUTHORS

ALLEMAN, JAMES, (with Paul Rappoport),
"Modeling Regulatory Distortions with Real Options" 47, 4, 390

BELLALAH, MONDHER, "Valuing Lease Contracts under
Incomplete Information: A Real Options Approach" 47, 2, 194

BENNINGA, SIMON, (with Efrat Tolkowsky), "Real Options —
An Introduction and an Application to R&D Valuation" 47, 2, 151

COTTRELL, TOM, (with Gordon Sick), "Real Options and
Follower Strategies: The Loss of Real Option Value to
First-Mover Advantage" 47, 3, 232

DAVIS, GRAHAM A., "The impact of Volatility on Firms
Holding Growth Options" 47, 2, 213

ERDOGMUS, HAKAN, "Valuation of Learning Options in
Software Development under Private and Market Risk" 47, 3, 308

EROGLU, ABDULLAH, (with Murat Karaoz)
"Generalized Formula for the Periodic Linear Series Payment
in a Skip Payment Loan with Arbitrary Skips" 47, 1, 75

E. ERTUGRUL KARSAK, (with C. Okan Ozugul),
"An Options Approach to Valuing Expansion Flexibility
in Flexible Manufacturing Systems Investments" 47, 2, 169

FEINSTEIN, STEPHEN E., (with Diane Lander),
"A Better Understanding of why NPV Undervalues
Managerial Flexibility" 47, 4, 418

HARTMAN, JOSEPH C., "New Depreciation Rules from the
Job Creation and Worker Assistance Act of 2002 and their
Impact on Capital Investment" 47, 3, 354

HERATH, HEMANTHA S.B., (with Chan S. Park), "Multi-Stage Capital Investment Opportunities as Compound Real Options" 47, 1, 1

KENYON, CHRIS, (with Giorgos Cheliotis), "Dark Fiber Valuation" 47, 3, 264

MILLER, LUKE, (with Chan S. Park), "Decision Making under Uncertainty — Real Options to the Rescue?" 47, 2, 105

NEMBHARD, HARRIET BLACK, (With Leyuan Shi, Mehmet Aktan), "A Real Options Design for Quality Control Charts" 47, 1, 28

PIERRU, AXEL, (with Elisabeth Feuillet-Midrier), "Discount Rate Value and Cash Flow Definition: A New Relationship and its Implications" 47, 1, 60

RAYNOR, MICHAEL, "Diversification as Real Options and the Implications on Firm-Specific Risk and Performance" 47, 4, 371

RHYS, HUW, (with Jihe Song and Irena Jindrichovska), "The Timing of Real Option Exercise: Some Recent Developments" 47, 4, 436

INDEX OF BOOK REVIEWS

GLENN KOLLER, *Risk Assessment and Decision Making in Business and Industry: A Practical Guide*, Book Review by Jerome P. Lavelle 47, 1, 84

CHAN S. PARK, *Contemporary Engineering Education*, Book Review by David Humphrey 47, 3, 368

SHELDON M. ROSS, *An Introduction to Mathematical Finance: Options and Other Topics*, Book Review by Richard H. Bernhard 47, 1, 87

DAVID C. SKINNER, *Introduction to Decision Analysis Second Edition*, Book Review by Jane M. Fraser 47, 4, 451

DPL 4.0, Professional Decision Analysis Software - Academic Edition, Book Review by Duncan M. Holthausen 47, 4, 454

READERS' FORUM

Selecting i – Engineering Economy Needs a Consensus
TED G ESCHENBACH, STEPHEN L. ALLEN 47, 2, 90